

## NOTE 18. Provisions

As at 31 December 2018 and 2017, the balance Provisions is analysed as follows:

(Thousands of AOA)

	Provisions for guarantees and other commitments	Provisions for other liabilities and charges	Total
<b>Balance at 31 December 2016</b>	2,041,198	4,374,547	6,415,745
Charge for the period/Reversals	(693,471)	(2,121,571)	(2,815,042)
Charge-off	(974,459)	(1,620,538)	(2,594,997)
Reclassifications	-	1,448,495	1,448,495
Exchange differences and other			-
<b>Balance at 31 December 2017</b>	373,268	2,080,933	2,454,201
Charge for the period/Reversals	177,032	2,688,831	2,865,863
Charge-off	-	(379,485)	(379,485)
Reclassifications	-	(1,448,495)	(1,448,495)
Exchange differences and other	441,244	1,227,773	1,669,017
<b>Balance at 31 December 2018</b>	991,544	4,169,557	5,161,101

This balance covers certain properly identified contingencies arising from the Bank's activity which are reviewed on each reporting date with the purpose to reflect the best estimate of the amount and associated probability of payment.

As at 31 December 2018 and 2017, the balance Provisions for guarantees and commitments records provisions for documentary credit granted and guarantees provided.

As at 31 December 2018, Other provisions for risks and charges includes the amount of AOA 2,777,463 thousand relating to liabilities for supplementary retirement pension.