

In addition, Presidential Legislative Decree No. 5/11, of 30 December (revised and republished through Presidential Legislative Decree No. 2/14, of 20 October) implemented a rule of subjection to CGT over income of public debt securities resulting from Treasury Bonds and Treasury Bills issued by the Angolan Government.

Nevertheless, and in accordance with article 47 of the Industrial Tax Code (Law No. 19/14, of 22 October), in force since 1 January 2015, to determine the taxable income, income subject to Capital Gains Tax will be deducted.

Thus, to determine taxable income for the years ended on 31 December 2018 and 2017, such income was deducted from taxable income.

Likewise, the expenditure calculated with the settlement of Capital Gains Tax is not accepted for tax purposes for the calculation of the taxable amount, as set out in subparagraph a) of paragraph 1 of article 18 of the Industrial Tax Code.

## NOTE 15. Other assets

As at 31 December 2018 and 2017, the balance Other assets is analysed as follows:

(Thousands of AOA)

	<b>31.12.2018</b>	<b>31.12.2017</b>
Advances and other receivables	53,232,963	34,692,156
Other debtors	16,197,826	4,959,117
Pending transactions	3,693,152	2,616,430
Escrow accounts	2,004,093	1,231,893
Deferred costs	1,792,952	2,035,346
Administrative public sector	1,758,085	1,153,646
Precious metals, coins, medals and other resources	2,210	2,210
Other assets	321,957	415,612
	<b>79,003,238</b>	<b>47,106,410</b>
Impairment losses	(7,306,020)	(1,656,357)
	<b>71,697,218</b>	<b>45,450,053</b>

The balance Advances and other receivables includes: (i) the amount of AOA 30,183,936 thousand (2017: AOA 18,031,705 thousand) related to amounts receivable under purchase and sale agreements of land received as payment, (ii) the advance in the amount of AOA 5,133,063 (2017: AOA 3,731,658 thousand) for a residential project, (iii) the advance in the amount of AOA 2,432,530 thousand (2017: AOA 1,491,190 thousand) for the construction project of a University Hospital.

As at 31 December 2017, Other assets also included the amount of AOA 1,617,086 thousand receivable under the resolution of part of the purchase and sale agreement of the building used by Millennium Angola.

Changes occurred in impairment losses in Other assets are disclosed as follows:

(Thousands of AOA)

	<b>31.12.2018</b>	<b>31.12.2017</b>
Opening balance	1,656,357	1,402,409
Impact of transition to IFRS 9	(170,000)	-
Charges for the period	5,633,268	3,088,588
Reversals	(593,979)	(225,272)
Charge-off	(263,767)	(2,744,141)
Reclassifications	-	134,773
Exchange differences and others	1,044,141	-
<b>Closing balance</b>	<b>7,306,020</b>	<b>1,656,357</b>

## NOTE 16. Resources from central banks and other credit institutions

This balance is analysed as follows:

(Thousands of AOA)

	<b>31.12.2018</b>	<b>31.12.2017</b>
<b>Deposits from central banks and other credit institutions</b>		
Loans	154,659,025	110,734,577
Deposits	1,536,815	3,077,315
	<b>156,195,840</b>	<b>113,811,892</b>
Other deposits	481,681	1,811,191
Interest payable	3,377,059	1,558,281
	<b>160,054,580</b>	<b>117,181,364</b>

The balance Deposits from other credit institutions is analysed as follows:

(Thousands of AOA)

	<b>31.12.2018</b>	<b>31.12.2017</b>
<b>Domestic</b>		
Loans	70,629,105	56,018,480
Other deposits	481,681	1,811,191
Interest payable	3,325,039	1,423,159
	<b>74,435,825</b>	<b>59,252,830</b>
<b>Abroad</b>		
Loans	84,029,920	54,716,097
Deposits	1,536,815	3,077,315
Interest payable	52,020	135,122
	<b>85,618,755</b>	<b>57,928,534</b>
	<b>160,054,580</b>	<b>117,181,364</b>