

## NOTE 13. Non-current assets held for sale

As at 31 December 2018 and 2017, this balance is analysed as follows:

(Thousands of AOA)

	31.12.2018	31.12.2017
<b>Non-current assets held for sale</b>		
Real estate	67,768,063	44,251,822
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Impairment losses	(1,977,402)	(707,322)
	65,790,661	43,544,500

The amounts presented refer to real estate and similar properties received as recovery and facilities which are not in use, available for sale immediately. As at 31 December 2018, the value of real estate and similar properties amounted to AOA 64,784,882 thousand (2017: AOA 41,500,044 thousand). As at 31 December 2018, the value of facilities that are not in use amounted to AOA 2,983,181 thousand (2017: AOA 2,751,778 thousand) and the Bank recorded an impairment for these assets in the total amount of AOA 1,977,402 thousand (2017: AOA 707,322 thousand).

Changes in impairment losses were as follows:

(Thousands of AOA)

	31.12.2018	31.12.2017
<b>Opening balance</b>	707,322	154,503
Charge for the period / (Reversals)	1,201,429	694,885
Charge off	-	-
Exchange differences and other	68,651	(142,066)
<b>Ending balance</b>	1,977,402	707,322

Changes in non-current assets held for sale during 2018 and 2017 were as follows:

(Thousands of AOA)

	31.12.2018	31.12.2017
<b>Opening balance</b>	44,251,822	2,074,489
Increases	29,114,740	42,177,333
Disposals	(6,163,080)	-
Reclassifications / transfers	564,581	-
<b>Ending balance</b>	67,768,063	44,251,822

In 2018 and 2017, inflows relate to land received as recovery in compliance with the restructuring of a set of loans related with a real estate project.

Where the asset is not disposed of within one year, the Bank assesses whether the requirements continue to be met, in particular if the sale has not taken place for reasons other than the Bank. The Bank shall ensure that all necessary actions have been taken to enable the sale and that the asset continues to be actively marketed and at reasonable selling prices given the market circumstances. As a result of the efforts made, disposals of a pool of assets amounting to AOA 6,163,080 thousand were made.