

Income statement for the periods ended at 31 December 2018 and 2017 (Thousands of AOA)

	Notes	31.12.2018	31.12.2017
Interest and similar income	22	118,452,965	93,261,325
Interest and similar expense	22	(51,223,346)	(25,915,585)
Net interest income		67,229,619	67,345,740
Gains from fees and commissions income	23	21,250,115	13,947,733
Losses from fees and commissions income	23	(610,385)	(288,880)
Net gains / (losses) from fees and commissions income		20,639,730	13,658,853
Net gains / (losses) from other financial assets and liabilities at fair value through profit and loss	24	(1,134,897)	410,851
Net gains from financial operations	25	2,729,250	527,659
Net gains / (losses) from foreign exchange	26	13,456,258	3,597,421
Net gains / (losses) from financial operations		15,050,611	4,535,931
Total operating income		102,919,960	85,540,524
Staff costs	27	(22,481,591)	(19,802,642)
General and administrative costs	28	(16,946,248)	(15,380,777)
Amortizations and depreciations	11 and 12	(4,608,577)	(4,358,686)
Profit / (loss) from the sale of other assets	29	2,770,784	-
Provisions net of reversals	13, 15 and 18	(9,106,581)	(1,436,630)
Impairment for loans and advances to customers net of reversals and recoveries	8 and 9	(24,537,890)	(17,005,808)
Impairment for financial assets through other comprehensive income	21	(210,720)	-
Other operating income	30	(1,492,901)	(1,710,925)
Profit / (loss) before tax from continuing operations		26,306,236	25,845,056
Income tax		918,852	(2,016,556)
Current	14	131,263	(1,916,955)
Deferred	14	787,589	(99,601)
Profit / (loss) after tax from continuing operations		27,225,088	23,828,500
Net profit / (loss)		27,225,088	23,828,500
Weighted average number of ordinary shares issued		53,821,603	53,821,603
Basic earnings per share (in kwanzas)	31	0.51	0.45
Diluted earnings per share (in kwanzas)	31	0.51	0.44

The following notes form an integral part of these financial statements.

Statement of comprehensive income for the periods ended at 31 December 2018 and 2017 (Thousands of AOA)

	Notes	31.12.2018	31.12.2017
Net profit / (loss) for the period		27,225,088	23,828,500
Items that may be reclassified into the income statement			
Debt instruments at fair value through other comprehensive income			
Profit / (losses) for the period	21	2,352,363	1,660,450
Transfer to profit / (loss) for impairment recognised in the period	21	(210,720)	-
Deferred taxes	21	(116,139)	(499, 977)
		2,025,504	1,160 473
Total comprehensive income for the period		29,250,592	24,988,973