

# Financial Statements

## As at 31 December 2018 and 2017

### Balance sheet as at 31 December 2018 and 2017 (Thousands of AOA)

	Notes	31.12.2018	31.12.2017 (*)
<b>Assets</b>			
Cash and deposits at central banks	4	159,372,252	133,610,160
Loans and advances to credit institutions repayable on demand	5	26,739,729	4,510,199
Financial assets at fair value through profit and loss	6	26,620,444	3,716,472
Financial assets at fair value through other comprehensive income	7	198,119,726	-
Financial assets available for sale	7	-	98,155,111
Financial assets at amortised cost			
Debt instruments	8	274,968,716	-
Loans and advances to customers	9	420,264,577	395,712,862
Loans and advances to credit institutions	10	13,312,565	31,234,743
Held-to-maturity investments	8	-	219,034,443
Other tangible assets	11	65,709,104	62,746,419
Intangible assets	12	32,625,573	30,204,743
Non-current assets held for sale	13	65,790,661	43,544,500
Current tax assets		1,014,785	1,584,392
Deferred tax assets	14	2,536,619	157,246
Other assets	15	71,697,218	45,450,053
<b>Total assets</b>		<b>1,358,771,969</b>	<b>1,069,661,343</b>
<b>Liabilities and equity</b>			
Resources from central banks and other credit institutions	16	160,054,580	117,181,364
Resources from clients and other loans	17	1,042,924,548	801,365,710
Financial liabilities at fair value through profit and loss	6	50,510	-
Provisions	18	5,161,101	2,454,201
Current tax liabilities	14	-	2,178,122
Deferred tax liabilities	14	862,012	746,113
Other liabilities	19	14,679,727	17,196,793
<b>Total liabilities</b>		<b>1,223,732,478</b>	<b>941,122,303</b>
Share capital	20	53,821,603	53,821,603
Share premium	20	34,810,069	34,810,069
Own shares	20	(492,182)	(492,182)
Other reserves and retained earnings	21	17,327,517	14,829,558
Revaluation reserves	21	2,347,396	1,741,492
Net income		27,225,088	23,828,500
<b>Total equity attributable to Bank's shareholders</b>		<b>135,039,491</b>	<b>128,539,040</b>
<b>Total liabilities and equity</b>		<b>1,358,771,969</b>	<b>1,069,661,343</b>

(\*) The balances related to 31 December 2017 correspond to the statutory accounts at that date. These balances are presented exclusively for comparative purposes and have not been restated following the adoption of IFRS 9, with reference to 1 January 2018, as permitted by IFRS 9 (note 36).

The following notes form an integral part of these financial statements.